

# Key Facts about London Business School

London Business School is the graduate school of business at the University of London. Founded in 1965, the School has three main areas of activity:

- Post-graduate degree programmes in management (MBA, MiF, MSc and PhD)
- Non-degree courses for business executives
- Research

## Programmes and students

- The School graduated over 800 MBAs, Masters in Finance, Sloan Masters and PhDs from over 70 countries last year; altogether 80% of students are from outside the UK.
- Each year more than 6,000 executives participate in the School's range of executive education programmes, divided between open application courses and those customised for a specific company.
- Both the full time MBA and Executive MBA programmes are consistently ranked amongst the world's best: the full time MBA was ranked number seven in the world in the *Financial Times* Business Education Survey 2003.
- Student quality has increased significantly at the same time as a rapid growth in applications has been achieved. Since 1999 the average GMAT score has risen from 650 to 690.
- London Business School developed a strategic alliance with Columbia Business School to launch the EMBA-Global in 2001.
- London Business School is one of only three business schools in the world where senior executives can follow the prestigious Sloan Fellowship, the other being MIT and Stanford.
- As well as joint executive education programmes in the UK, the USA and Japan, the School is also seconding personnel to the Indian School of Business in Hyderabad.

## Research and Faculty

- London Business School's full-time faculty includes 100 world-renowned business experts; 70% of the faculty come from 23 countries outside the UK, including Australia, Canada, Chile, France, Germany, India, Israel, Norway and the USA.
- All faculty undertake research as well as teaching - an average of 300 research papers, articles and books are published every year. In 2001 the School was awarded the highest possible rating (5\*A) for the quality of its research by the Higher Education Funding Council for England. In the last two years London Business School has been awarded over £11 million in research income.
- London Business School is Europe's leading training ground for entrepreneurs: last year 80% of full-time MBA students took an elective in entrepreneurship and over 800 course places are offered in 2003/2004. The Foundation for Entrepreneurial Management is recognised by Business Week as the European centre of excellence for teaching, research and practice of entrepreneurial management and a leading international entrepreneurship centre.
- The Centre for Hedge Fund Research and Education at London Business School is intended to become the leading academic authority and focal point for new ideas on Hedge Funds in Europe. Established as the result of an initiative taken by Fauchier Partners Ltd., one of Europe's leading specialist firms dedicated to the management of portfolios of Hedge Funds, it will focus on areas of research relevant to gaining a better understanding of the strategies employed by hedge funds.

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## **International Network**

- Based in London the School has unparalleled access to one of the world's financial and business centres and has 40 leading multinational companies as Corporate Partners who enjoy a series of benefits, including priority access to students, attending networking events and connecting with the intellectual capital of the School.
- The School has signed large executive education contracts with major multinationals including 3M, Ericsson, HSBC, IBM, LVMH, Rolls Royce, Standard Chartered and PricewaterhouseCoopers.
- London Business School has over 18,000 alumni in over 100 countries throughout the world who form a network of 40 overseas alumni clubs. There are seven Regional Advisory Boards with over 100 members from 38 countries, most of them chief executives.
- London Business School hosts a number of speaker series where students and alumni are addressed by the world's leading business thinkers. Guest speakers have included the Prime Minister the Rt. Hon Tony Blair MP, Michael Dell, Sir Terry Leahy, Bill Gates, Michael Bloomberg, George Soros and Greg Dyke.

# Programmes at a Glance

## Degree courses

### Master of Business Administration (MBA)

London Business School's full-time MBA course is a 21-month programme with an annual September intake of around 300 students. Participants come from 70 countries to attend the internationally focused course. The programme has a strong practical element and emphasises cross-cultural team project work. The programme is especially strong in strategic leadership and entrepreneurship.

### Masters in Finance (MiF)

The School's Masters in Finance is a 'must-have' qualification for finance professionals around the world. It is taught by the School's world-renowned finance faculty and can be completed in two years part-time or nine months full-time. The programme has a vocational bias and is practically oriented, designed for those already pursuing, or planning to pursue, careers which require an in-depth knowledge of finance.

### Executive MBA Programme (EMBA)

The Executive MBA Programme lasts two years. Participants start in January or September. They remain in full-time employment and attend classes on consecutive Fridays and Saturdays twice a month with a block week every term. A highly practical approach allows students to apply knowledge and skills directly to their work and participants may, if they wish, complete a substantial project related to their own organisation.

### EMBA-Global

Through this unique alliance with Columbia Business School participants gain access to two schools, two cultures, two international networks and dual MBA degrees. The programme is a five-term, twenty-month programme with a global schedule. Year One alternates between London and New York. In Year Two, company and project work can be undertaken in either or both cities and the international seminar is held in Asia.

### Sloan Fellowship (MSc)

The prestigious Sloan Fellowship is unique in Europe and is offered by only two other institutions in the world - Massachusetts Institute of Technology (MIT) and Stanford, both in the USA. Sloan Fellows are successful managers and professionals who are geographically and culturally diverse, and who represent many industry sectors. This mix of seniority and diversity provides a unique learning environment in which Sloan Fellows can prepare for the most senior positions in business and industry.

### PhD Programme (PhD)

Around 16 students are admitted each year to the School's PhD programme, one of the largest and most highly regarded business programmes in Europe. High-calibre men and women from all over the world choose to study for a PhD at London Business School. The School has graduated over 240 candidates: recent graduates have been placed on the faculties of leading business schools including Columbia, Dartmouth and Duke.

## **Non-degree Courses**

### **Executive Programmes**

The School offers a portfolio of around 20 general management and specialist executive programmes which helps managers and companies learn and compete more effectively. These include the highly acclaimed four-week Senior Executive Programme and the four-week Accelerated Development Programme for middle managers; a typical class includes 50 participants from 20 countries. There is also a Young Professionals Programme, designed for high-potential young people in the early stages of management. Over 1,500 executives attend open enrolment programmes at London Business School each year.

### **Company-specific Courses**

London Business School's Centre for Management Development designs and delivers tailor-made programmes for a wide range of multi-national corporations including Siemens, IBM, Ericsson, KPMG and PricewaterhouseCoopers. For companies seeking to meet the challenges of the future, London Business School is an important and valuable source of knowledge and expertise.

### **Finance Evening Programmes**

London Business School's Corporate Finance and Investment Management evening programmes are designed for experienced managers and finance professionals in business or in the City. They have been offered for over 20 years and provide exposure to the latest developments and ideas. Over 250 executives participate in these programmes each year.

### **Economics Evening Programme**

The School's Economics Evening Programme is designed to provide those working in companies, financial institutions, professional firms and the public sector with a comprehensive introduction to the workings of the international macro-economy. The ten-session course examines current policy debates and the long-run forces that will produce dramatic changes in the economy over the coming decades.

### **Marketing Evening Programme**

The Marketing Evening Programme is a general course for marketing professionals, which offers the chance to discuss and critique core marketing principles. The course is based on a series of interactive seminars geared to encourage young marketing professionals to think strategically about their role in their organisation and to maximise their ability to have a positive influence on company success.

## Participant statistics

Programme	Duration (months)	Age range	Years experience	Countries represented	Percentage sponsored
<b>MBA</b>	21	24-35	3-10	70	10
<b>Executive MBA</b>	24	26-47	5-22	30	50
<b>EMBA-Global</b>	20	27-42	5-22	19	75
<b>Sloan Masters</b>	10	30-45	10-25	26	15
<b>Masters in Finance</b>	10	23-41	2-14	44	20
<b>Masters in Finance (PT)</b>	21	24-43	2-20	24	90
<b>PhD</b>	60 (approx. 5 years)	23-35	N/A	24	Contact PhD office for more information

# Research

London Business School is committed to the integration of theory and practice in business management. Our research strategy promotes world class research in areas of real concern to business managers, enabling them to improve their ability to manage successfully in the face of continually changing and increasingly complex markets. Whilst all faculty actively engage in research, subject areas also have one or several affiliated research centres that facilitate research in specific areas by linking between academic research and the business community.

The School has attracted over £11 million in research income over the past two years and publishes an average of 300 research papers, articles and books each year. We achieved the highest possible (5\*A) research ranking by the UK Higher Education Funding Council, representing international excellence.

## London Business School wins awards:

- The Academy of Management award for the research paper *Money and Knowledge: Sources of Seed Capital and the Performance of High-Technology Start-ups*.
- Taylor and Francis Publishers 2002 Award for Excellence in Research on the topic of Venture Capital was won for the research paper - *When High Technology Firms Speed Innovations to Market: Does Ownership Matter?*
- First prize in the Inquire UK competition for best paper *High Frequency Performance Monitoring* in the Journal of Portfolio Management.

## Research initiatives at London Business School:

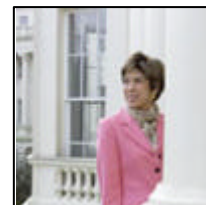
- Lucent Technologies has launched a \$10 million global programme – the Mobility Innovation Initiative, in conjunction with Boston University School of Management and INSEAD – exploring the impact of the convergence of mobility and the Internet on business and consumer landscapes.
- London Business School, in association with Fauchier Partners, launched the international Centre for Hedge Fund Research and Education to act as a leading academic authority and focal point for new ideas and the strategies employed on hedge funds in Europe.
- The Global Entrepreneurship Monitor spans 37 countries and establishes and measures the relationship between national economic growth and entrepreneurial activity.
- Professor of Economics Leonard Waverman is director of a major ESRC research programme in to the e-Society. The programme has a substantial research budget - £6.5million over six years – for path-breaking and informative multi-disciplinary economic and social research on the esociety and how institutions and practises are being restructured in the digital age.
- The Advanced Institute of Management is based at London Business School and five of the School's faculty are AIM Fellows – Professor of Strategic and International Management George Yip is Institute's leader.

## **Research Centres:**

<b>Decision Technology Centre</b>	Director: Derek Bunn
<b>Aditya V Birla India Centre</b>	Director: Saul Estrin
<b>Centre for Hedge Fund Research and Education</b>	Director: Narayan Naik
<b>Centre for New and Emerging Markets</b>	Directors: Saul Estrin/ Simon Commander
<b>Leverhulme Programme on 'Social and economic impacts of ICT'</b>	Director: Leonard Waverman
<b>ESRC's E-Society Programme</b>	Director: Leonard Waverman
<b>Foundation for Entrepreneurial Management</b>	Director: John Mullins
<b>Institute of Finance and Accounting</b>	Director: Henri Servaes
<b>Centre for Marketing</b>	Director: Naufel Vilcassim
<b>Future Media Research Programme</b>	Director: Kathy Hammond
<b>Centre for Organisational Research</b>	Director: Chris Early
<b>Centre for Operations and Technology Management</b>	Director: Chris Voss

## Profiles

**Laura D'Andrea Tyson** joined London Business School as Dean in January 2002. She is the only American Dean the School has ever had. Serving in the Clinton Administration from January 1993 to December 1996, Dr Tyson acted as the President's National Economic Adviser from February 1995 and was the highest-ranking woman in the White House. Before joining the Clinton Administration, Dr. Tyson published a number of books and articles on industrial competitiveness and trade, including the highly acclaimed book *Who's Bashing Whom? Trade Conflict in High Technology Industries*.



**Vanni Treves** was appointed Chairman in 1998, has been a governor of the School since 1992, and is also a member of the Development Board. He is a Partner at law firm Macfarlanes, where he has worked since 1963, specialising in company and commercial law. Vanni is also Chairman of Equitable Life, Channel Four Television Corporation, BBA Group plc, McKechnie plc and Dennis Group plc. Among his other appointments, he is involved with the Royal Academy, National Portrait Gallery, and 29th May 1961 charitable trusts. Vanni is a graduate of University College Oxford, and holds an LLM from the University of Illinois.



**Martin Sorrell** was appointed Deputy Chairman in 1998, has been a Governor of the School since 1990, and is Chairman of the Development Board. He is Group Chief Executive of WPP Group plc, the world's largest advertising and marketing services group. Prior to investing in WPP in 1986 he spent nine years at Saatchi & Saatchi and worked for British retail entrepreneur James Gulliver, the Mark MacCormack Organisation, and Glendinning Associates. In addition, he is a Trustee of both the Cambridge Foundation and the Princess Royal Trust for Carers, as well as a non-executive director of Storehouse plc. Martin is an economics graduate of Cambridge University, and holds an MBA from Harvard Business School.



**Kumar Mangalam Birla** has been ranked among the top ten of India's most respected CEOs by his peers, but as World Chairman of the Aditya Birla Group of Companies he also sits on the board of several major Indian businesses and is one of the founding members of the Prime Minister of India's Advisory Council on Trade and Industry. Kumar graduated in 1992 and was awarded an Honorary Fellowship by the School at the 2002 Summer Congregation (Graduation Ceremony).



# Contact us

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